

AN ACT

To authorize the sum of \$8,820,625.00 and to appropriate the sum of \$8,220,625.00 from the Koror State Treasury for General Operation, Capital Improvement Projects and Contingencies for the annual Unified Budget of Koror State for Fiscal Year 2013; to amend KSPL No. K5-85-97 as amended by KSPL No. K7-144-2004 to increase the Governor's annual salary; to amend KSPL No. K5-85-97 to increase per session compensation of the members of the Legislature and for related purposes.

THE PEOPLE OF KOROR REPRESENTED IN THE LEGISLATURE OF THE STATE OF KOROR DO ENACT AS FOLLOWS:

1 **Section 1. Short Title.** This Act may be cited as "The Fiscal Year 2013 Unified Koror
2 State Budget Act."

3 **Section 2. Appropriation.** The sum of \$8,820,625.00 is hereby authorized and the
4 sum of \$8,220,625.00 is hereby appropriated for expenditures and obligations in Fiscal Year 2013
5 from the Koror State Treasury to the budget activities as set forth below, and more specifically
6 itemized in the attached Schedule A which is incorporated herein by reference.

7 **Section 3. Revenue Sources.** The sum herein authorized and appropriated for Fiscal
8 Year 2013 Unified Budget, the amount of \$870,625.00 shall come from National appropriations
9 as appropriated in RPPL No. 8-50. The balance of \$7,950,000.00 shall come from State's local
10 revenues and Fishing Rights Fees for FY 2013 as identified in the attached Schedule B. If
11 collections exceed projected revenues, all such excess collections shall remain in the Koror State
12 Treasury until authorized and appropriated by law.

13 **Section 4. House of Traditional Leaders.** The sum of \$147,000.00 is hereby
14 authorized and appropriated for expenditures and obligations for FY2013 to cover operational and
15 contingent expenses of the House of Traditional Leaders. The entire sum shall come from State's
16 local revenues. The Chairman of the House of Traditional Leaders is hereby authorized to
17 reprogram funds from one item to another within the House of Traditional Leaders budget, but not
18 to exceed 15% of the total amount apportioned for the item to which the funds are moved; provided
19 however, that the budget category for "Compensation" and for "Personnel Cost" may not be
20 reduced by reprogramming, and the funds for these two budget items may not be reprogrammed.

1 expenses of the Executive Branch. The total sum shall derive from state local revenues and shall
 2 be allocated according to the following schedule:

3	a. Administration -----	\$ 183,000.00
4	b. Legal Counsels' Office-----	\$ 129,000.00
5	c. Dept. of Treasury -----	\$ 327,000.00
6	d. Dept. of S & C Affairs -----	\$ 706,000.00
7	e. Dept. of Public Works -----	\$ 1,353,500.00
8	f. Dept. of Law Enforcement -----	\$ 1,499,000.00
9	Sub-total -----	\$ 4,197,500.00

10 **Section 7. Authorities, Board and Commissions.** The sum of \$ 587,500.00 is hereby
 11 authorized and appropriated for the expenses and obligations for FY2013 to cover operation and
 12 contingent expenses of the Authorities, Boards and Commissions. The entire sum shall derive
 13 from local revenues and shall be allocated according to the following schedule:

14	a. KSPLA Board -----	\$ 411,000.00
15	b. Planning Commission -----	\$ 176,500.00
16	Sub-total -----	\$ 587,500.00

17 **Section 8. ROP HCF Insurance, Pension Plan, Social Security and Medical**
 18 **Insurance.** The sum of \$799,000.00 is hereby authorized and appropriated for Fiscal Year 2013
 19 to cover the state's cost for ROP HCF Insurance, Pension Plan contributions, Social Security and
 20 Medical Insurance. The entire sum shall come from state local revenues and shall be allocated
 21 according to the following schedule:

22	a. ROP HCF Insurance -----	\$ 84,000.00
23	b. Social Security -----	\$ 195,000.00
24	c. Pension Plan -----	\$ 160,000.00
25	d. Medical Insurance -----	\$ 360,000.00
26	Sub-total -----	\$ 799,000.00

